Hodson Email Re: Land Ownership and Positive/Negative Obligations

From: Peter Reed [redacted]
Sent: 21 July 2016 09:20
To: Clothier, Victoria - ST GL; [redacted]
Cc: Chantler, Katie - GT ED; [redacted] Bailey, Mark (Ward Homes); Alan Hodson; Nick Mumby
Subject: RE: Chilmington Bonds - BDW

Dear Victoria,

Further to your email below I would like to confirm that there a been a number of key positive movements in the Developer and the Landowners Agreements over the past few weeks as detailed below.

1. Hodson Developments have been in discussion with the Pullen family and we can confirm that we have reached agreement, where we will purchase the land once satisfactory planning permission has been granted (Challenge free and outside the JR period)
2. BDW option will be terminated and BDW will purchase land from Hodson within the 1st Phase of Development
3. BDW will not be responsible for the s106 obligations and therefore the agreement will be redrafted so that BDW have similar negative obligations to Pentland and Jarvis
4. Hodson will therefore will taking on 100% of the s106 legal obligations in terms of contributions and bonds (including the S278 Agreement for the A28 Highway improvements)

We have discussed the above with Richard Alderton and Tracey Kerly and our legal teams are working together to conclude the s106 agreement.

The positive news for KCC is that the BDW bond issue has now been resolved as the Bonds will be provided by Hodson in our agreed format.

BDW and Hodson are discussing your fees and will revert back to you once we have agreed between us.

I have copied BDW in to this email and I am sure that they will be happy to confirm the above principles to you also?

Kind Regards

Peter

Peter Reed
Land and Planning Director

[redacted]

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